

flora
by Ethias



FLORA PRIVATE LIFE THIRD-PARTY LIABILITY INSURANCE

PRIVATE LIFE LEGAL PROTECTION

Segmentation criteria

Introduction

Segmentation criteria: what are they?

These are the elements we take into consideration when deciding whether or not to insure a property or a person, as well as to determine the price according to their situation.

The Insurance Act obliges insurance firms to be transparent with regard to segmentation. It also requires us to provide information about legal protection separately. Flora is committed to transparency, so you will find all the information and explanations below about the segmentation criteria we use for the “Private life Legal protection” guarantee that are linked to acceptance and the prices you pay. Some criteria may also affect the scope of your cover, but this is not currently the case at Flora.

Segmentation criteria linked to acceptance

Flora believes in creating a climate of trust between the insured person and Flora. An insured person whose past behaviour has had an impact on Flora’s legitimate trust may be refused the requested cover.

The acceptance criteria used are:

General acceptance criteria



Disputes

Proceedings brought against the policyholder due to a default on payment are likely to have an impact on Flora’s legitimate trust.



Behaviour that violates the law

Lack of compulsory insurance or a fraudulent declaration or omission, either when signing the contract or when a claim is made, is likely to have an impact on Flora’s legitimate trust.

The “Private life Legal protection” guarantee is not a separate policy. It is always offered as an option to our basic “Private life Third-party liability” coverage, subject to its own acceptance criteria.

Acceptance criteria relating to the “Private life Legal protection” guarantee

For the co-tenants



Number of co-tenants

A large group of co-tenants is likely to be subject to more frequent and/or more serious claims. Flora does not accept groups of co-tenants comprising more than 10 people.



Previous claims

The number of previous claims helps us to assess the likelihood of future claims.

For the others



Previous claims

The number of previous claims helps us to assess the likelihood of future claims.

Segmentation criteria linked to pricing

As part of the healthy management of its activities, Flora applies segmentation criteria to determine the amount of the premium payable by the insured person (the amount you have to pay), based on your risk profile (your situation, whether or not you have children). This enables us to set the premium at a level that is fair to everyone, and keep it at that level.

This has to do with characteristics of the home that are likely to impact the likelihood of claims and/or the amount to be paid out in the event of a claim. These factors are also taken into account when calculating the amount of the premium.

The pricing criteria applied are:

For the co-tenants



Number of co-tenants

If you're in a group of co-tenants, Flora needs to know how many co-tenants there are in order to determine your premium.

For the others



The situation of the policyholder

Whether you live alone or with other people (spouse, children, family members, etc.) is a factor that may affect the occurrence of claims and/or the amount of compensation. Flora takes this criterion into account for your premium.



Living with a child or children

Flora applies a different price whether or not you live with children as this can have an impact on the occurrence of claims and/or the amount of compensation in case of a claim. This information will affect your premium and allow us to apply the price that best suits your situation.